

USG Financial Literacy Information

Our mission is to provide students with financial literacy information to assist in topics related to **managing personal finances**. These topics include, but are not limited to, paying for college, budgeting, savings, and personal credit.

Paying for College

Funding your education is important and this requires you to **plan** and **be mindful of the resources** that are available to assist you with this process.

As a result of meeting with a financial literacy coach, students are able to identify at least two resources that may assist in paying college expenses.

Budgeting

Budgeting can help you **track your bills and living expenses**, **manage process** pay off your loans, and **save money**. A budget is a detailed view of how much income you have and a list of your expenses for a specific period in order for you to **see and take control** of your finances and consider the impact on your financial future.

Know mechanics of budgeting; better understanding and control of finances; ability to plan for future expenses and income; developing strategies and setting priorities;

As a result of participating in...

.... Students can list at least one advantage and one disadvantage of student loans

---Students can develop a budget worksheet including current and 3 months of projections of expenses and income

.... Students can identify at least one strategy for managing loan payments

Personal Credit

Credit is borrowed funds to assist with major purchase(s). **Maintaining good credit** is important to qualify for mortgages, auto loans, and credit cards. In some cases, credit is used to qualify for certain jobs and security clearance.

As a result of ... students can explain what constitutes good credit and how to maintain good credit. Students can explain risks and how to resolve credit issues before they become problematic.

Loan Management

Borrowing student loans can be frightening and if not managed, can affect your life in the end. Here are three basic tips to help you with loan management from your time in school and beyond

- *As a result of... students feel less anxious about taking out student loans*
- *...Students demonstrate sound borrowing strategies by carefully assessing loan options for best terms and identifying potential pitfalls*
- *...know how much they have borrowed; the name and contact information of their loan servicer; and an understanding of the loan terms and repayment options*

What competencies? Personal well-being? Critical thinking & Problem solving?